

8th December 2010

The Manager
Companies Announcement Section
Australian Stock Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

Via elodgement

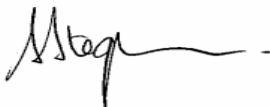
Dear Sir/Madam,

Sale of Tassal Group Limited shares

Webster Limited today announced it has entered into a share sale agreement under which it has agreed to sell its 19.8% holding in Tassal Group Limited to Pacific Andes Resources Development Limited. The sale price is \$1.79 per share. Completion of the sale of shares representing 14.9% of the holding will take place on 7 January 2011, with the balance of the sale to complete following receipt of all necessary approvals required under the Foreign Acquisitions and Takeovers Act.

Sale of shares in Tassal Group Limited was approved by shareholders at the October 2010 Annual General Meeting of Webster Ltd.

For further information please contact the Company Secretary on 03 6427 5000.



Susan Stegmann
Company Secretary