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**31 May 2011**

## **Webster Limited (ASX code WBA)**

### **Notice under Section 708AA(2)(f) of the Corporations Act**

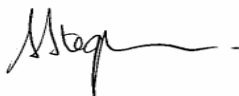
Webster Limited (**Company**) has today announced a rights offer of 4 ordinary shares for every 9 ordinary shares in the Company held as at 8 June 2011 (**Offer**) to raise approximately \$10,909,742 (before expenses of the Offer).

This notice is given by the Company under section 708AA(2)(f) of the Corporations Act as modified by Australian Securities and Investments Commission Class Order 08/35 (CO 08/35).

Webster Limited advises that:

1. the shares the subject of the Offer (**New Shares**) will be made available and the New Shares will be issued without disclosure to investors in accordance with Chapter 6D of the Corporations Act;
2. this notice is given under section 708AA(2)(f) of the Corporations Act as modified by Australian Securities and Investments Commission Class Order 08/35 (CO 08/35);
3. as a disclosing entity, the Company is subject to regular reporting and disclosure obligations. As at the date of this notice:
  - (a) Webster Limited has complied with:
    - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
    - (ii) section 674 of the Corporations Act; and
  - (b) there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act as modified by CO 08/35; and
4. the issue of New Shares is not expected to have a material effect on control of the Company.

Yours faithfully



Susan Stegmann  
Company Secretary